 **Waiting Time:**

* Waiting time refers to the total amount of time a process spends waiting in the ready queue before it gets executed.
* It includes the time the process spends waiting for CPU time after arriving in the ready queue until it starts executing.

 **Turnaround Time:**

* Turnaround time is the total amount of time taken to execute a particular process from the time of submission to its completion.
* It is the sum of the waiting time and the actual execution time (CPU time) of the process.